



Virginia Cash Match Plan

Your Plan at a Glance

A cash match plan for state employees, and employees in participating political subdivisions and school divisions.

Plan benefits

- **Increased savings potential** — For eligible participants, your employer automatically matches a portion of your contributions to the Commonwealth of Virginia 457 Deferred Compensation Plan.¹
- **Investment options for different types of investors** — Select from three paths based on your desired level of assistance in managing and monitoring your investments.
- **Assistance from your local DC Plans Education Specialists** — Visit dcp.varetire.org/education to learn more.²
- **Easy account access** — Manage your account 24/7 on the web at dcp.varetire.org/login, through the **Voya Retire®** mobile app and by phone, Monday-Friday, 8 a.m. to 9 p.m.

For more plan features and benefits, visit the plan website at dcp.varetire.org/cashmatch.

Eligibility

To be eligible, you must be a full-time or part-time salaried employee of the Commonwealth of Virginia or a political subdivision that has adopted the Virginia Cash Match Plan, and you must be participating in the Commonwealth of Virginia 457 Plan and making continuous contributions of at least \$10 per pay period to it. Review the list of employers participating in the Commonwealth of Virginia 457 and Cash Match Plans at dcp.varetire.org/publications.

If you are a Hybrid Retirement Plan member, you must first maximize your voluntary contributions into the Hybrid 457 Deferred Compensation Plan before you are eligible to receive a cash match in the Virginia Cash Match Plan. Also, if you participate in a 403(b) in addition to your 457 Plan, you are eligible to receive only one cash match per pay date.

Enrolling in the plan

If your employer participates and you are eligible to receive contributions, enrollment in the Virginia Cash Match Plan is automatic once you are participating in the 457 plan.^{1,3}

Contributing to the Plan

When you contribute to the Commonwealth of Virginia 457 Plan, your employer contributes to the Virginia Cash Match Plan. For salaried employees of the Commonwealth of Virginia, the matching amount is 50% of your contribution to the 457 Plan, not to exceed \$20 per pay date. Note that wage employees are not eligible for the employer cash match.

Hybrid Retirement Plan members must first maximize voluntary contributions into the Hybrid 457 Deferred Compensation Plan before receiving employer contributions in the Virginia Cash Match Plan. Political subdivisions and school divisions that participate in the plan may establish their own cash match amount. Please see your employer for more information.

What are your withdrawal and distribution options?

For more information on taking withdrawals and distributions from your account, visit dcp.varetire.org/cashmatch.

Investing your contributions

The plan puts you in control of investing your contributions. Investments are categorized into three paths, based on your desired level of assistance in managing and monitoring your investments. The path approach is flexible — you do not need to choose just one path. You can mix and match investment options among the different paths to help you meet your objectives, risk tolerance and overall investing style.

For details on all the investment options, go to dcp.varetire.org/investments.

Naming beneficiaries

Your beneficiary is the person (or persons or entities, such as a trust or estate) who will receive your account value in the event of your death. Designate your beneficiary by going to your DCP Account at dcp.varetire.org/login and selecting *Personal Information > Beneficiary Information*.

Plan fees and expenses

There are costs associated with operating the plan. Some of the costs are shared by all participants. To learn more about fees and expenses, visit the plan website at dcp.varetire.org/cashmatch.

Looking for more help?

We offer many retirement planning and financial wellness support resources, including local, in-person assistance from your DC Plans Education Specialists. Visit dcp.varetire.org/education to explore all the available options.

Accessing your account

You can access your plan via:

- **Web:** dcp.varetire.org/cashmatch
- **DCP Account:** dcp.varetire.org/login
- **Mobile: Voya Retire**
- **Voya Customer Service Center:** 877-327-5261 (Hearing impaired: 800-579-5708) English- and Spanish-speaking Voya representatives are available weekdays from 8 a.m. to 9 p.m. ET, excluding stock market holidays.

Access the full Enrollment Guide by scanning the QR code with the camera on your mobile phone.



¹You must be participating in the Commonwealth of Virginia 457 Plan and making continuous contributions to your account to be enrolled in the Virginia Cash Match Plan and receive an employer cash match. It is not possible to enroll in the Cash Match Plan if you are not enrolled in the 457 plan.

²Information from registered Plan Service Representatives is for educational purposes only and is not legal, tax or investment advice. Local Plan Service Representatives are registered representatives of Voya Financial Advisors, Inc., member SIPC.

³If you were automatically enrolled in the plan and elect not to participate, you may still opt out of participation within 90 days of the first contribution being posted to your account. Should you opt out of participation during this time frame, you will automatically receive a refund of your contributions.

Nothing in this communication should be construed as constituting financial or tax advice. You are encouraged to consult with your personal financial planner and/or tax advisor.

Plan administrative services are provided by Voya Institutional Plan Services, LLC (VIPS). VIPS is a member of the Voya® family of companies.

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