

Optional Retirement Plan for Political Appointees (ORPPA)

Your Plan at a Glance

An optional defined contribution retirement plan available for eligible appointees of the governor, lieutenant governor, attorney general, and other qualifying positions as outlined in the *Code of Virginia*.

Plan benefits

- **Investment options for different types of investors** — Select from three paths based on your desired level of assistance in managing and monitoring your investments.
- **Assistance from your local DC Plans Education Specialists** — Visit dcp.varetire.org/education to learn more.¹
- **Easy account access** — Manage your account 24/7 on the web at dcp.varetire.org/login, through the **Voya Retire**[®] mobile app and by phone, Monday-Friday, 8 a.m. to 9 p.m.

This guide provides an overview of plan features. Find more information on the plan website at dcp.varetire.org/orppa.

Eligibility

The following employees are eligible to participate in the ORPPA:

- An officer or employee appointed by the governor, lieutenant governor, or attorney general to a position designated as a deputy, counsel, or director.
- An employee serving in an eligible position as described in Section 2.2-2905, Subdivision 3, 4, or 20 of the *Code of Virginia*.

Enrolling in the plan

You have 30 days from the date your eligibility has been certified by VRS to register and log in to your secure VRS account at myvrs.varetire.org to compare retirement plan options and make your plan election. Your plan election is irrevocable. If you do not make a plan election within 30 days, you will automatically be covered under the VRS Hybrid Retirement Plan or the applicable VRS defined benefit plan.

Contributing to the plan

If you are covered under ORPPA Plan 1, your employer contributes 10.4% of your creditable compensation each pay period to your ORPPA account. If you are covered under ORPPA Plan 2, your employer contributes 8.5% of your creditable compensation, and you contribute 5% on a tax-deferred basis each pay period to your account.

What are your withdrawal and distribution options?

For more information on taking withdrawals and distributions from your account, visit dcp.varetire.org/orppa.

Investing your contributions

The plan puts you in control of investing your contributions. Investments are categorized into three paths, based on your desired level of assistance in managing and monitoring your investments. The path approach is flexible — you do not need to choose just one path. You can mix and match investment options among the different paths to help you meet your objectives, risk tolerance and overall investing style.

For details on all the investment options, go to dcp.varetire.org/investments.

Naming beneficiaries

Your beneficiary is the person (or persons or entities, such as a trust or estate) who will receive your account value in the event of your death. Designate your beneficiary by going to your DCP Account at dcp.varetire.org/login and selecting *Personal Information > Beneficiary Information*.

Plan fees and expenses

There are costs associated with operating the plan. Some of the costs are shared by all participants. To learn more about fees and expenses, review the fee disclosure on the plan website at dcp.varetire.org/orppa.

Looking for more help?

We offer many retirement planning and financial wellness support resources including local, in-person assistance from your DC Plans Education Specialists. Visit dcp.varetire.org/education to explore all the available options.

Accessing your account

You can access your plan via:

- **Web:** dcp.varetire.org/orppa
- **DCP Account:** dcp.varetire.org/login
- **Mobile: *Voya Retire***
- **Voya Customer Service Center:** 877-327-5261 (Hearing impaired: 800-579-5708) English- and Spanish-speaking Voya representatives are available weekdays from 8 a.m. to 9 p.m. ET, excluding stock market holidays.

Take control of your future financial well-being with the Optional Retirement Plan for Political Appointees.

¹Information from registered Plan Service Representatives is for educational purposes only and is not legal, tax or investment advice. Local Plan Service Representatives are registered representatives of Voya Financial Advisors, Inc., member SIPC.

Nothing in this communication should be construed as constituting financial or tax advice. You are encouraged to consult with your personal financial planner and/or tax advisor.

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