

Virginia Retirement System Online Advice and Professional Management Fact Sheet

There are two ways to access the investment advisory services offered through Voya Retirement Advisors, LLC (VRA), and powered by Edelman Financial Engines.

Online Advice

Using Online Advice you can manage your account on your own using the web based tool to enter outside investments, set your retirement goals and receive savings and investment advice that is designed to help you reach your retirement goals. You may also receive a forecast¹ detailing your chances of reaching your retirement goals and get step-by- step instructions on how to implement your new savings and investment strategy.

If you don't have internet access or prefer to speak with an investment professional, you can call the plan's toll-free information line and speak with a VRA Investment Advisor Representative. VRA Investment Advisor Representatives can answer questions about Online Advice or work with you to assess your current retirement savings portfolio, help you set retirement goals and provide recommendations designed to help you reach your goal. VRA Investment Advisor Representatives can also help you make any agreed upon changes to your account.

Professional Management

VRA Investment Advisor Representatives can also enroll you in the Professional Management service which provides the following ongoing investment advice and account management features, for a fee:

- Monitoring of your portfolio
- Adjustments to keep your portfolio diversified and updated
- Adjusting portfolio risk as retirement nears
- Quarterly printed Retirement Updates showing your account balance, an estimate of your retirement income, and the results of our monthly review of your Professionally Managed account

Professional Management fees are no more than 0.40 percent of your account balance per year. That's about \$3.33² a month for each \$10,000 in your account. A tiered fee schedule applies, which includes reduced Professional Management fees for larger account balances, and is as follows:

Account Balance	Annual Fee
First \$100,000	0.40%
\$100,000.01-\$250,000	0.35%
Amounts over \$250,000	0.30%

There are no hidden fees, no commissions, and no transaction fees for Professional Management, and you can cancel at any time without penalty.

If you have any questions about Online Advice or Professional Management, call your plan's information line at (1-877-327-5261) or log- on to your plan's web site at <https://vrscp.voya.com>

This Fact Sheet is intended to be a supplement to the Voya Retirement Advisors, LLC Disclosure Statement. Please carefully read the Disclosure Statement for full details about advisory services offered through Voya Retirement Advisors, LLC.

IMPORTANT: Forecasts, projected outcomes or other information generated regarding the likelihood of various investment options are hypothetical in nature, do not reflect actual investment results and are not guarantees of future results. In addition, results may vary each time a forecast is generated for you.

²Professional Management fees are charged in the frequency and manner detailed in the Fact Sheet. Monthly fee examples are for illustrative purposes only.

VRA is a member of the Voya Financial (Voya) family of companies. For more information, please read the Voya Retirement Advisors Disclosure Statement, Advisory Services Agreement and your plan's Fact Sheet. These documents may be viewed online by accessing the advisory services link(s) through your plan's web site at <https://vrscp.voya.com> You may also request these from a VRA Investment Advisor Representative by calling your plan's information line at 1-877-327-5261. Financial Engines Advisors L.L.C. (FEA) acts as a sub advisor for Voya Retirement Advisors, LLC. Financial Engines Advisors L.L.C. (FEA) is a federally registered investment advisor. Neither VRA nor FEA provides tax or legal advice. If you need tax advice, consult your accountant or if you need legal advice consult your lawyer. Future results are not guaranteed by VRA, FEA or any other party and past performance is no guarantee of future results. Edelman Financial Engines® is a registered trademark of Edelman Financial Engines, LLC. All other marks are the exclusive property of their respective owners. FEA and Edelman Financial Engines, LLC are not members of the Voya family of companies. ©2021 Edelman Financial Engines, LLC. Used with permission