DCP

Virginia Retirement System

Focusing

On Your Hybrid Retirement Plan

July 2025

Feel confident about your finances and your future

As a Hybrid Retirement Plan participant, you are saving for a secure financial future. Why not take the next step? Use the following checklist to review your retirement planning progress and identify steps to keep moving toward your goals.

1. Have you registered your account for online access?

Accessing your account regularly helps you stay on track for retirement while taking the important step to keep your personal information safe from the ongoing threat of cyber attacks and fraudsters. Visit **dcp.varetire.org** and click *DCP Account*, then click *Register Now* to set up your unique username and password for online access.

2. Have you designated a beneficiary and established communication preferences for your DC Plan accounts?

Log into your account and click your name in the top right-hand corner to manage your account settings. Go to *Personal Information > Beneficiary Information* to add or update the beneficiary(ies) for your account. Go to *Communication Preferences* to add or update your contact information and select which account notifications and correspondence you want by email or U.S. mail.

3. Have you tracked your retirement progress?

Log into your account and experience myOrangeMoney® to help you estimate how your retirement savings translates to monthly income.[1] Enhance the experience by inputting information such as:

- Your annual pay.
- Retirement age goal.
- Your defined benefit pension estimate from myVRS.
- Anticipated investment performance.
- How much of your current income you may need to replace in retirement.

You can also add information about outside savings into the myOrangeMoney experience like retirement accounts you have through former employers or other income you expect to have in the future.

Practicing good habits like these can help you feel more confident and prepared for your retirement future.

VRS Defined Contribution Plans

- Hybrid 457 Deferred Compensation Plan
- Hybrid 401(a) Cash Match Plan

[1]**IMPORTANT:** The illustrations or other information generated by the calculators are hypothetical in nature, do not reflect actual investment results, and are not guarantees of future results. This information does not serve, either directly or indirectly, as legal, financial or tax advice and you should always consult a qualified professional legal, financial and/or tax advisor when making decisions related to your individual tax situation.

Navigating financial literacy with your children

Financial literacy is important for not only you, but your whole family. No matter what your exposure to financial education was when you were younger, think about how you can help your kids develop a healthy relationship with money and money management.

Start conversations about money at an early age. Conversations like these can help set your kids up for success. When a young child asks for something, explain it costs money. Then, depending on their age, you can help them learn its value by offering chores for an allowance. Show them they can save what they earn for that special thing they want. If they are very young, start with a piggy bank. When they are older, take them to a local bank and open an account for them with the savings they've accumulated.

Set a good example for your children. Even if you start conversations about money at an early age, some kids learn more by observing behavior than from what you tell them. Involve them when you make big money decisions. Demonstrate how you research your purchases first, then guide them through your decision-making process and how you intend to pay for it. Also show them how you're saving for retirement so you can be the retirement role model for their working years.

Don't stop there, though. For more ways to help start the money conversation with your kids, visit **voya.com/page/on-demand/talking-kids-about-money**.

Looking for more help

We offer three levels of retirement planning and financial wellness support depending on how much assistance you need. These options include:

Self-Service
myOrangeMoney®
Voya Learn®
myVRS Financial Wellness

Guided
DC Plans Education Specialists
Point-in-time Advice
Financial Snapshot

Managed
Managed Accounts
Holistic Financial Plan
Local Certified Financial Planner™ CFP®
Be Ready Program

Go to **dcp.varetire.org/education** to learn more about the available education and support options

Accessing your account & resources

VRS Defined Contribution Plans Service Center: 877-327-5261, Monday-Friday, 8 a.m. – 9 p.m. ET, except stock market holidays.

Hybrid Website: dcp.varetire.org/hybrid

VRS Website: varetire.org

Hybrid Learning Channel: varetire.org/education/hybrid-learning-channel

myVRS Account: myVRS.varetire.org

DCP Website: dcp.varetire.org

DCP Account: dcp.varetire.org/login

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