



Focus

On Your Virginia Retirement System Defined Contribution Plans

July 2026

Lower Fees for Certain BlackRock Funds

VRS is pleased to inform you that BlackRock lowered its investment management fees for the funds listed below. As an educational reminder, the primary components of a fund's expense ratio include investment management fees and other expenses (i.e. fund administrative, trustee, and operating expenses). Typically, fund expense ratios are carried out to two decimal places for reporting purposes. The investment objectives of the funds did not change, and **no participant action is required**.

Stock and Small/Mid Cap Stock Funds

Effective April 29, 2026, investment management fees for participant accounts were lowered as follows:

- The Stock Fund's investment management fee decreased from 0.0075% to 0.0050%. Due to rounding and fund expense ratios being reported to two decimal places, the expense ratio will continue to be reported as 0.01% even though you are paying less in fees.
- The Small/Mid Cap Stock Fund's investment management fee decreased from 0.0125% to 0.0100%. Due to rounding and fund expense ratios being reported to two decimal places, the expense ratio will continue to be reported as 0.02% even though you are paying less in fees.

Target Date Portfolios and Bond Fund

Effective July 10, 2026, the Target Date Portfolios and Bond Fund moved to different share classes having lower investment management fees.

- The 10 Target Date Portfolios moved from the N Share Class with an expense ratio of 0.06% to the lower T Share Class with an expected expense ratio of 0.05%.
- The Bond Fund moved from the M Share Class with an expense ratio of 0.03% to the lower J Share Class with an expected expense ratio of 0.02%.

For details on the DCP's investment options, go to **dcp.varetire.org/investments**. If you have questions, call the VRS Defined Contribution Plans Service Center at **877-327-5261** (Hearing impaired: 800-579-5708). English- and Spanish-speaking associates are available weekdays from 8 a.m. to 9 p.m. ET, excluding stock market holidays. You may also schedule a one-on-one appointment with a local DC Plans Education Specialist* at **dcp.varetire.org/education/dc-plans-specialists**.

Stock Market Holidays

- Monday, September 7, 2026, Labor Day

Transactions made on these dates when the New York Stock Exchange (NYSE) is closed will be processed the following business day the NYSE is open.



Register Your VRS DCP Account: A Simple Step to Protect Your Retirement Account

Have you registered your Virginia Retirement System Defined Contribution Plan (DCP) account yet? If not, now is the time. Registering your account with Voya is an important first step in protecting your retirement savings and gaining full access to your account information.

Why Registration Matters

Registering your VRS DCP account allows you to securely access and manage your account online, anytime, anywhere. Just as important, it helps protect your information using Voya's online security tools, which are designed to defend against fraud and cyber threats. By registering, you become your own first line of defense in safeguarding your hard-earned retirement savings.

Getting started is quick and easy.

- Visit **dcp.varetire.org/login** and select Register Now.
- Enter your personal information and follow the on-screen prompts.
- For step-by-step instructions, review the Account Access Guide at **dcp.varetire.org/pdf/account-access-guide.pdf**.

Keep these best practices in mind.

- **Create a strong password** using a mix of upper and lowercase letters, numbers and special characters.
- **Provide an email address and mobile number** so you can receive verification codes if you need to reset your password or register a new device.
- **Sign up for eDelivery** to stay informed about account updates and changes.

Need help?

Support is available if you have questions or would like assistance.

Please contact the VRS Defined Contribution Plans Service Center at **877-327-5261** or schedule a meeting with your local DC Plans Education Specialist* at **dcp.varetire.org/education/dc-plans-specialists**.





Make the Most of Your VRS DCP Educational Resources This Summer

Summer is a great time to pause, reflect and take a step toward a more confident retirement future. Whether you are just getting started in your career or thinking about life after work, VRS offers a wide range of free educational resources to help you better understand your retirement benefits and make informed decisions.

No matter your schedule, learning style or stage of life, there is an option designed to meet you where you are. Go to dcp.varetire.org/education/dc-plans-specialists to get started.

Learn at Your Own Pace with Educational Webinars

VRS offers live webinars on a variety of retirement related topics. These sessions cover everything from understanding how the DCP works, to building financial wellness and preparing for retirement. Webinars are led by local DC Plans Education Specialists* and you can ask questions during live sessions. It is an easy, flexible way to gain valuable insight and stay engaged with your retirement planning.

Connect Locally at Regional Education Meetings

You may also consider attending a Regional Education Meeting. These meetings are held throughout the year, both virtually and in person, and are led by local DC Plans Education Specialists. You will receive an overview of the Hybrid Plan and the Commonwealth of Virginia 457 Deferred Compensation Plan, learn about the available investment options and how to be prepared as you approach retirement. Regional education meetings also give you the chance to ask questions and hear what others are curious about, making the experience both informative and interactive. Regional education meetings provide you with practical information you can use right away.

Get Personalized Help from a DC Plans Education Specialist

Sometimes the most help comes from a one-on-one conversation. Local DC Plans Education Specialists are available for virtual or in person meetings. They can help you review your account, understand your options, explore plan tools and resources and talk through your personal retirement goals. Whether you have a quick question or want a deeper discussion, help is just a conversation away.

Start with One Small Step

Taking advantage of VRS education resources doesn't require a major time commitment and even a small step can make a big difference. Attend a webinar, sign up for a regional education meeting or schedule a one-on-one appointment to learn more about how your VRS DCP can work for you.

Learn more and register at dcp.varetire.org/education/dc-plans-specialists.

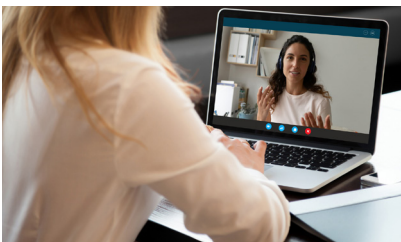
Looking for more help

We offer three levels of retirement planning and financial wellness support depending on how much assistance you need. These options include:



Self-Service

myOrangeMoney®¹
Voya Learn®
myVRS Financial Wellness



Guided

DC Plans Education Specialists*
Point-in-time Advice²
Financial Snapshot³



Managed

Managed Accounts²
Holistic Financial Plan³
Local Certified Financial Planner™ CFP®³
Be Ready Program³

Go to dcp.varetire.org/education to learn more about the available education and support options.

Contact us

Website: dcp.varetire.org

VRS Defined Contribution Plans Service Center: 877-327-5261

Hours: Monday-Friday, 8 a.m. – 9 p.m. ET, except stock market holidays.

Schedule an appointment with a local DC Plans Education Specialist:

dcp.varetire.org/education/dc-plans-specialists

Send a secure message: Log in to your DCP Account dcp.varetire.org/login

^{*}Information from registered Plan Service Representatives is for educational purposes only and is not legal, tax, or investment advice. Local Plan Service Representatives are registered representatives of Voya Financial Advisors, Inc., member SIPC.

¹**IMPORTANT:** The illustrations or other information generated by the calculators are hypothetical in nature, do not reflect actual investment results, and are not guarantees of future results. This information does not serve, either directly or indirectly, as legal, financial, or tax advice, and you should always consult a qualified professional legal, financial, and/or tax advisor when making decisions related to your individual tax situation.

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