



Focus

On Your Virginia Retirement System Defined Contribution Plans

July 2025

Considerations during volatile markets

Looking past today's headlines and taking a long-term view can give you a sense of calm through market turbulence.

1. Diversify your investments

Spreading investments across asset classes—stocks, bonds, real estate and cash—helps manage risk. Global and sector diversification can also offer protection when specific regions or industries falter.

2. Reassess risk regularly

Your risk tolerance shifts over time. Younger investors may invest more heavily into growth, while those nearing retirement might prioritize preservation. Rebalancing periodically keeps your portfolio aligned with your life stage and goals.

3. Stay long-term focused

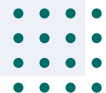
Avoid panic selling during downturns. Focus on dollar-cost averaging—a strategy focused on investing a fixed amount of money at regular intervals, regardless of market conditions. For the months that the price is high, your money will buy fewer shares; for the months that the price is low, your money will buy more shares.

4. Stay informed and get support

Keep an eye on market trends, global events and economic indicators. Check out the Voya Market Volatility resource center at voya.com/page/navigating-market-volatility for more information. You can learn more about your local DC Plans Education Specialist team and book an appointment at dcp.varetire.org/education/dc-plans-specialists.

VRS Defined Contribution Plans

- Commonwealth of Virginia 457 Deferred Compensation Plan
- Virginia Cash Match Plan
- Hybrid Retirement Plan
- Optional Retirement Plan for Higher Education
- Optional Retirement Plan for Political Appointees
- Optional Retirement Plan for School Superintendents
- Virginia Supplemental Retirement Plan



Managing your finances through life events

Taking stock of your financial matters is important after any life event. What's a life event? It can be a birth, adoption, marriage, divorce, death or change in employment status, to name a few. During life events, re-evaluate your investments, financial obligations, beneficiary designations and estate or legacy plans. Even if it doesn't result in a change, you can stay on track for your and your family's secure financial future. Explore more life stage tools at voya.com/page/financial-wellness-library where you can find resources tailored to your financial journey.

Do Roth after-tax contributions make sense for you?

As you save for retirement, remember that the Commonwealth of Virginia 457 Deferred Compensation Plan includes the option to make Roth after-tax contributions that could lead to tax-free income in retirement because you pay no additional taxes on qualified withdrawals when you retire.*

Here's how it works:

- Roth after-tax contributions are subject to federal (and where applicable, state and local) income tax withholding.
- All distributions—including earnings, if any—are tax-free if you've satisfied the five-year holding period and are age 59½ or older, disabled or deceased.
- Rollovers are allowed to an IRA or other employer qualified retirement plan as long as that plan accepts Roth after-tax rollovers.
- Required minimum distributions are not required from Roth accounts.

Visit voyaretirement.com/roth for more information. You can learn the details, review saving scenarios and use a calculator to see if Roth after-tax contributions could benefit you.

Looking for more help

We offer three levels of retirement planning and financial wellness support depending on how much assistance you need. These options include:



Self-Service

myOrangeMoney®
Voya Learn®
myVRS Financial Wellness



Guided

DC Plans Education Specialists
Point-in-time Advice
Financial Snapshot



Managed

Managed Accounts
Holistic Financial Plan
Local Certified Financial Planner™ CFP®
Be Ready Program

Go to dcp.varetire.org/education to learn more about the available education and support options.

Contact us

Website: dcp.varetire.org

VRS Defined Contribution Plans Service Center:
877-327-5261, Hours: Monday-Friday, 8 a.m. – 9 p.m. ET,
except stock market holidays.

**Schedule an appointment with a local DC Plans
Education Specialist:** [dcp.varetire.org/education/
dc-plans-specialists](https://dcp.varetire.org/education/dc-plans-specialists)

Send a secure message: Log in to your DCP Account
dcp.varetire.org/login

*Qualified distributions are not subject to federal income tax as long as you've satisfied the five-year holding period and are age 59½ or older, disabled or deceased. If you do not meet these requirements, a 10% premature tax penalty plus regular income taxes on the earnings portion of the withdrawal may apply.